



FY15 Budget Subcommittee Overview

School Committee
January 7, 2014

FY15 Guideline

- ! 1.75% increase on personal services
- ! Any increase >1.75% will require an override
- ! Level funding of expenses, inclusive of ST&T
- ! Level funding of Educational Capital (FFE&Technology)

Personal Services	\$52,764,961	\$923,387 (1.75%)
Expenses	\$7,368,197	\$0
Total Operating	\$60,133,158	\$923,387
Total FY15 Operating Guideline	\$61,056,545	
Total FY15 Educational Capital Guideline	\$803,000	\$0

WPS Enrollment Projections

FY15 Budget Overview

Base: FY14 Programs (Gen & Mandated) w/salary and other adjustments	\$62,010,407	n/a	\$62,010,407
Level Service Investments			
•! Enrollment Driven Investments	\$329,986	\$160,000	\$489,986
•! Mandated Program Driven (SpEd & ELL)* Investments	\$172,324	\$40,000	\$212,324
Strategic Plan Initiative Investments	\$1,093,079	\$380,000	\$1,493,079
Other Investments	\$69,149	\$60,000	\$129,149
Total Investments			