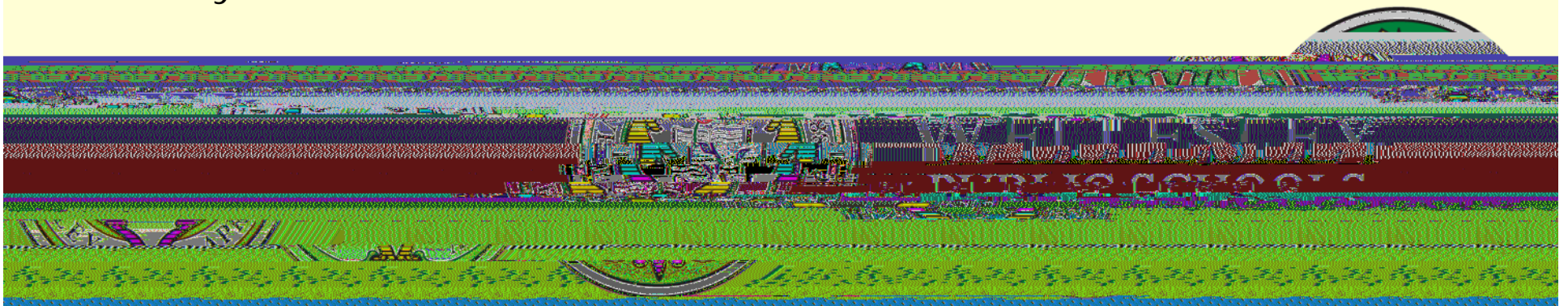


# FY14 BUDGET REQUEST UPDATE

Presented to the Wellesley School Committee  
January 22, 2013



FY14 BUDGET REQUEST UPDATE

# SUMMARY

## BUDGET ASSUMPTIONS:

- ! Current staff moved up on step
- ! 1% COLA
- ! \$350,000 projected turnover savings
- ! Projected enrollment impact
- ! No change in fees and continuation (or increase) in offsets
- ! 65% reimbursement rate for Circuit Breaker
- ! Special Education tuition, transportation and other services based on current students and anticipated changes
- ! Reduced Capital FF&E request to support operating needs

# BUDGET COMPONENTS

	FY14 ORIGINAL 12-18-2012	FY14 UPDATED 01-18-2013	INC/(DEC)
PERSONAL SERVICES	\$52,962,816	\$52,900,360	(\$62,456)
EXPENSES	\$7,553,162	\$7,552,661	(\$501)
SUBTOTAL-OPERATING	\$60,515,978	\$60,453,021	(\$62,957)
CAPITAL FF&E	\$291,346	\$223,666	(\$67,680)
TOTAL FY14 BUDGET	\$60,807,324	\$60,676,687	(\$130,637)

## BUDGET ADJUSTMENTS/CHANGES:

- ! Add elementary section for Schofield \$ 65,068
- ! Adjust cost of MS Summer Science program \$ -5,700
- ! Correct staff FTE/salary from 1.0 to .80 \$ -14,121
- !

# BUDGET ADJUSTMENTS/CHANGES:

## REVISED BUDGET INCLUDING 2 RESERVE SECTIONS

	FY14 ORIGINAL 12-18-2012	FY14 UPDATED 01-22-2013	INC/(DEC)
PERSONAL SERVICES	\$52,962,816	\$53,030,496	\$67,680
EXPENSES	\$7,553,162	\$7,552,661	(\$501)
SUBTOTAL-OPERATING	\$60,515,978	\$60,583,157	\$67,179
CAPITAL FF&E	\$291,346	\$223,666	(\$67,680)
TOTAL FY14 BUDGET	\$60,807,324	\$60,806,823	(\$501)

FY14 BUDGET REQUEST UPDATE

QUESTIONS?